	Task	Start	Finish	Status	Risks/Issues
1	Pension System Resumption (PSR) Project	02/09/05	11/30/09	1. The General Design Deliverable, which sets the business framework for building the new system, was approved on April 25. More than 90 staff spent 5,000 hours reviewing the 15,000 pages of design documentation. No major gaps in functionality or business processes were found in the General Design. The General Design Phase actually ends on May 31; over the next several weeks, CalPERS and Accenture will finalize the remaining phase activities. 2. Detailed Design is underway and currently scheduled for completion in late December 2008. 3. High-level business requirements to support the financial requirements of PSR were approved by the Fiscal Services Division (FCSD) and Project staff on April 22; the next step is to develop detailed requirements. It is important to note that there is a significant dependency between this effort and PSR; contingency plans are under consideration and will be finalized once the Detailed Design completes. PSR has assigned a Project Manager to begin working with FCSD to pull together schedule and budget information. This effort will be reported out as part of the PSR monthly reporting process. 4. Efforts are currently underway to consolidate the PSR and Enterprise Transition Management (ETM) Project governance groups. The two teams will work together to update project charters and streamline processes. Discussions are scheduled in May to detail and implement the logistics of a combined Steering Committee. 5. In an effort to mitigate risk and minimize resource impacts, the PSR Project Team proposed a "moratorium" on new initiatives. At the direction of the Finance Committee, the	1. Project schedule is aggressive. Workload demands need to be managed across the enterprise and conflicts resolved to mitigate risk to PSR planned Implementation.

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				PSR Team is working with Executive staff to develop a process for reviewing and prioritizing new technology initiatives; the Project Team is slated to present the proposed process in June. Special consideration will be given to legislative mandates and those system defect which negatively impact ongoing operations.	